

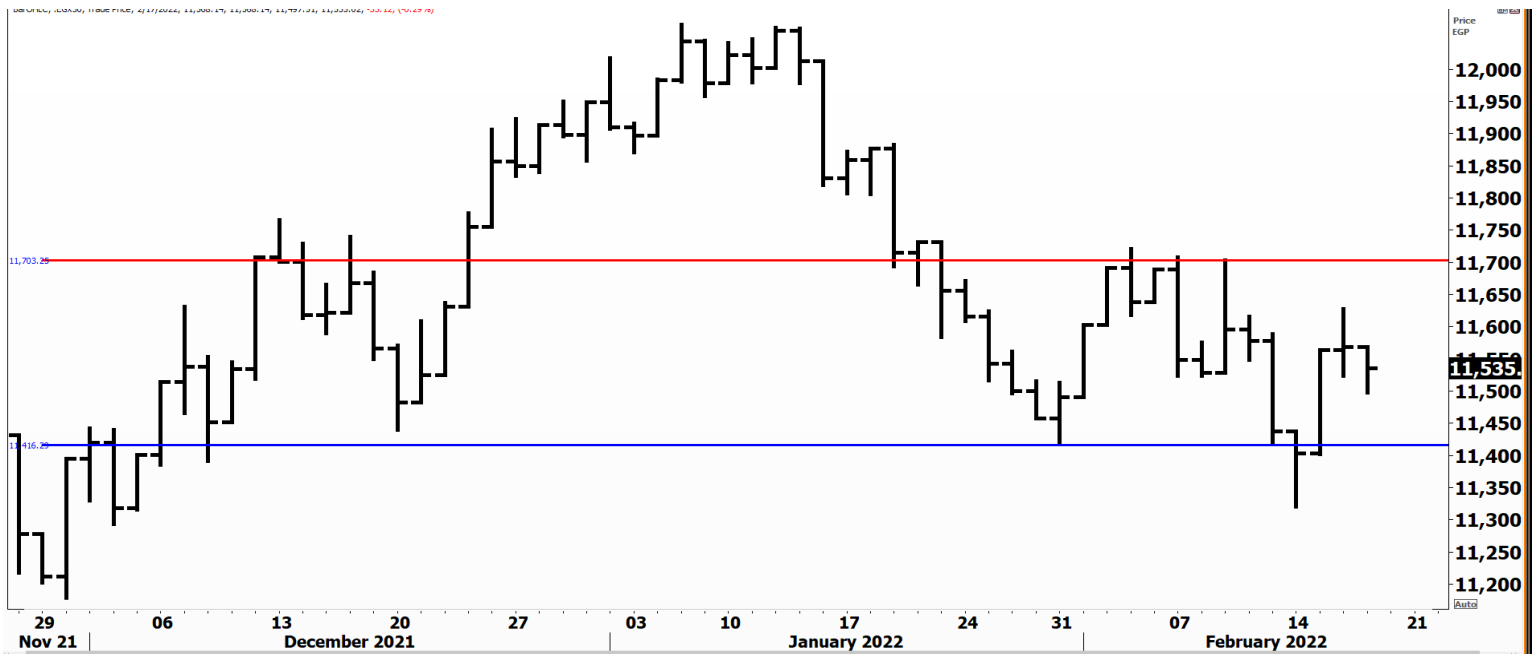


PIONEERSECURITIES

Weekly Overview

20-Feb 2022

This report must be read with the disclaimer
on last page



The market needs to rebound from current levels to be able to witness a rise; a continuation of the decline will put the 11,200 in jeopardy, especially if the 11,400 level is violated.

The market is witnessing very low volumes, even when it rises, volumes are low, which tells us that buyers are totally absent from the picture. The longer the time we do not rise significantly and break 11,700, the higher the probability of a renewed panic phase, which will take the EGX 30 and the EGX 50 to much lower levels.

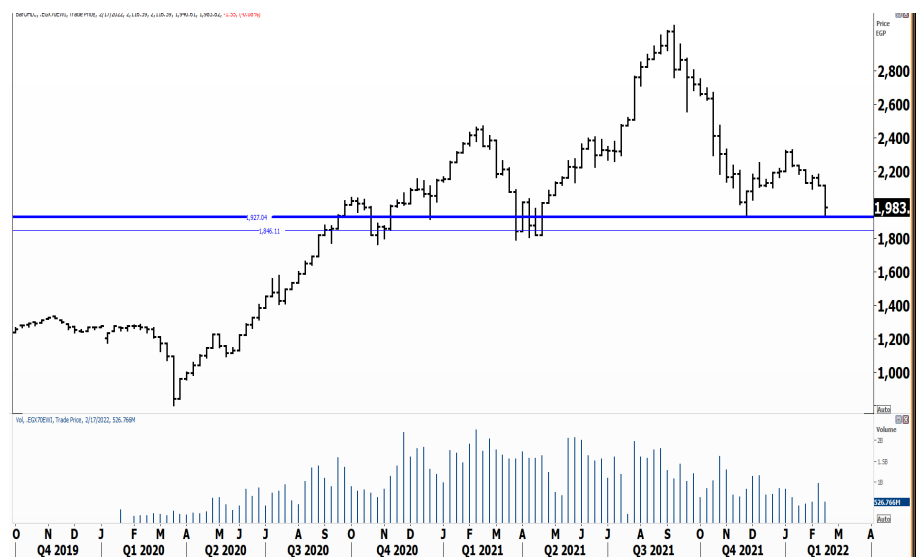
If we see the EGX 30 today breaking above 11,600 with high turnover, we will begin to talk about our upward potentials once again. If we continue our weak performance, the market will be in serious risk.

EGX 70 Index, Weekly Chart

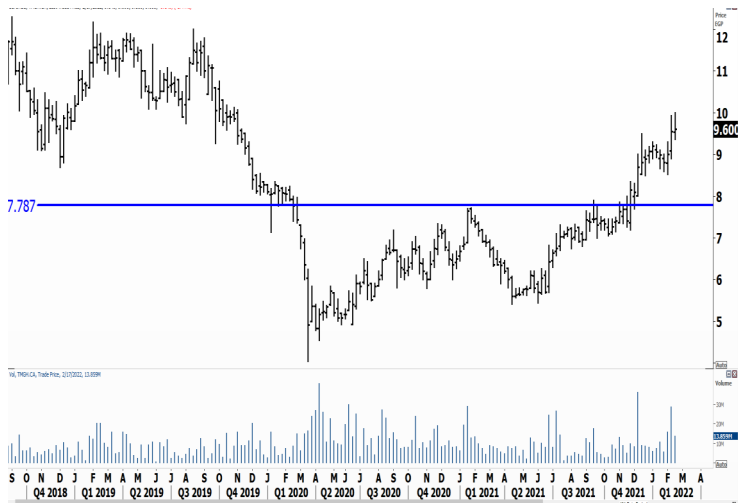
The EGX 70 was not able to rebound last week, on the contrary, it witnessed a panic decline which sent it to its major support at 1,930.

A confirmed break below 1,930 will lead the index to a sharp and harsh fall that will take 1,800 on its way, and much lower targets will be seen.

If we look at both the EGX 30 and EGX70 indices, we will see that they are trading at major levels; if these levels are violated, we will unfortunately have a not-so-good year.



TMGH



One of the very few stocks that are performing well in our market. TMGH is expected to reach 12, which is a target that we are already expecting to be hit.

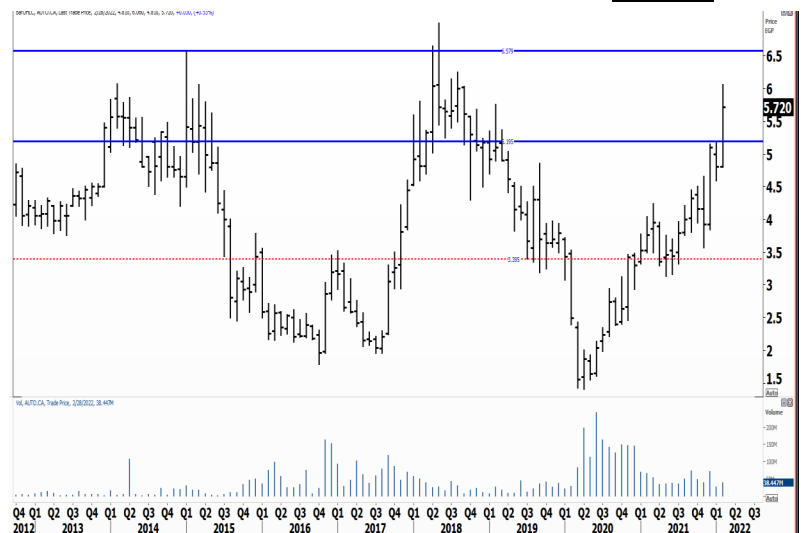
Current important support lies at 8.5; we do not expect a violation of this level, especially with the current performance.

Still an outperformer and on its way to 6.5 which is our major target to watch.

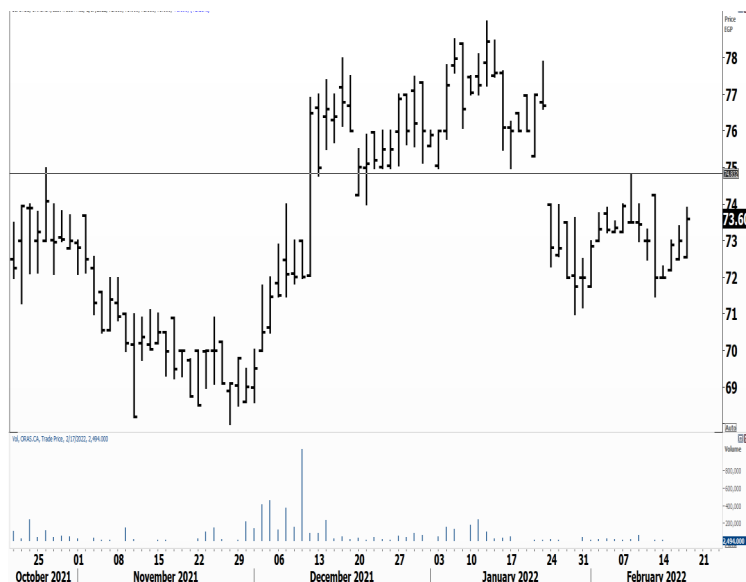
If a correction takes place from here, the 5.25-5.3 area will serve as support.

The stock still looks strong and is expected to continue its major upward move.

AUTO



ORAS



Those who want to step in are recommended to wait for a clear breakout above 74.8. If this level is broken upwards, an entry signal will be triggered and our target will be set around 78.

Stops should be placed below 71.

UASG



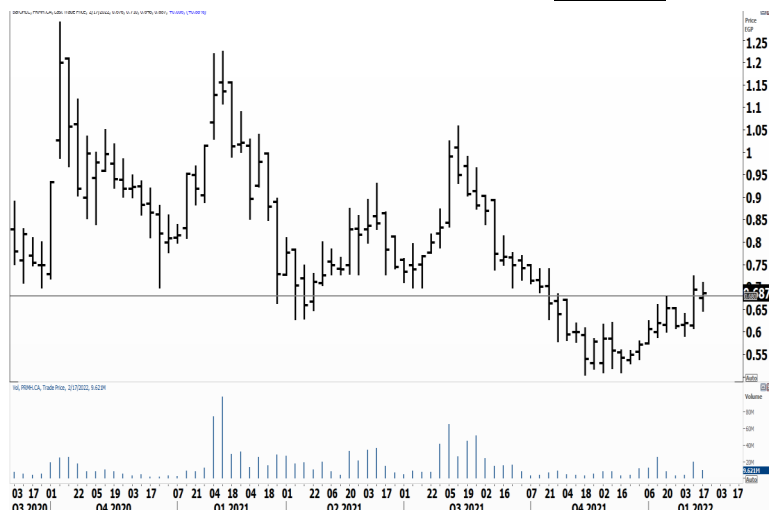
The stock tested its major support during the week, at 0.7 but was able to rebound significantly to close near 0.81. A rebound from here is probable, which can lead UASG near 1.

Those who have positions are recommended to place their stop below 0.7, while investors who want to step in after clear confirmation can wait for a breakout above 1.05.

If the 0.68 breakout is confirmed in the next few sessions, a short-term entry signal will be triggered. PRMH will be eligible to approach the 0.85 level, which constitutes a good trading opportunity.

Stops should be placed below 0.6.

PRMH



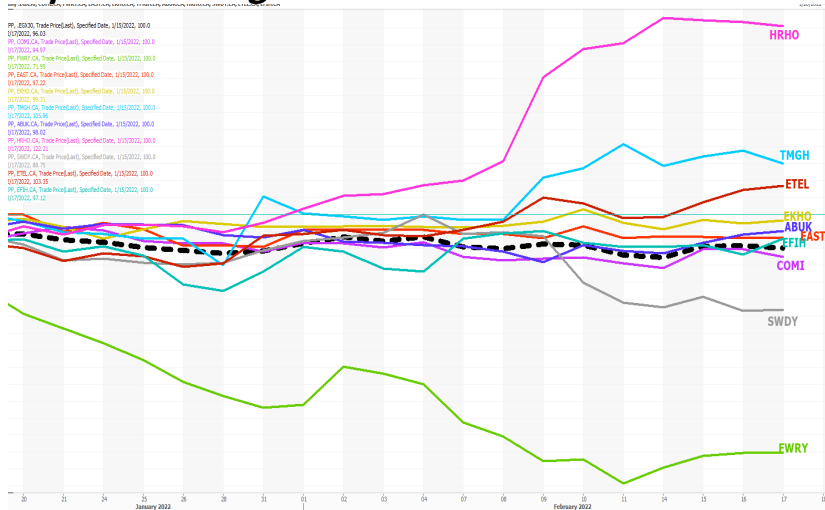
PRCL



A breakout above 2.93 is needed to be seen first before any action is taken. In other words, no buy signal will be triggered before a break above this level.

If PRCL breaks above 2.93, its target will set around 3.2.

Top index weights

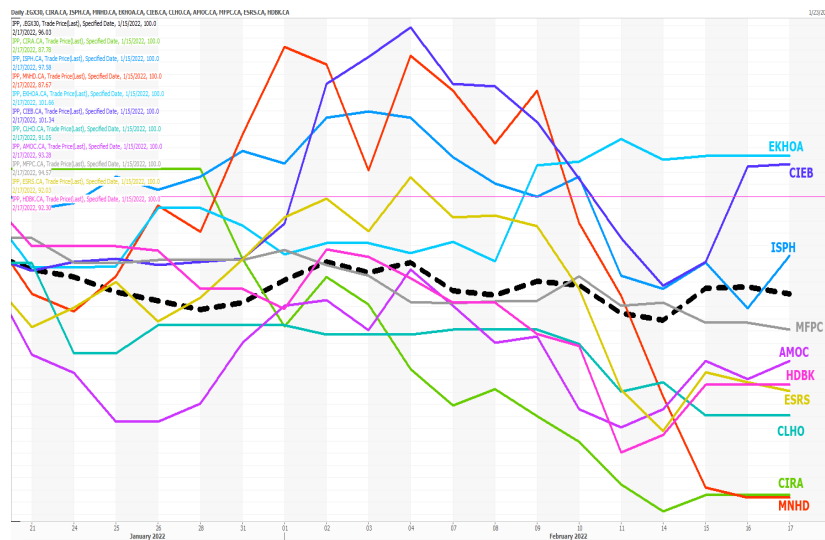


HRHO is still the best, followed by TMGH and ETEL. Also EKHO and ABUK are not bad.

FWRY continues to be the worst performer with a huge gap from the second worst, which is SWDY.

Only HRHO, TMGH, and ETEL are recommended in this category.

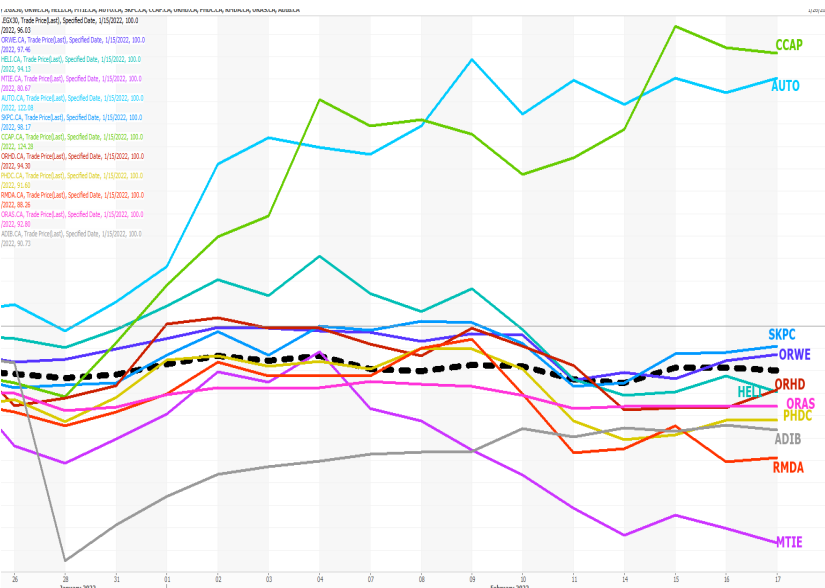
Mid Weights



EKHOA and CIEB are the best performers, then comes ISPH which is trying to witness some improvement.

The rest of the stocks in this category are all underperforming the index, which is not a good signal for the market.

Smallest Weights



Only CCAP and AUTO are doing well, the rest are fighting together at the low end of the scale.

Thus, we are still recommending the same stocks we have been recommending lately, HRHO, TMGH, ETEL, CCAP, AUTO.

Stock	10/20 EMA signal	Comments
EGX 30	Above	Buy signal was triggered during August 2020
COMI	Above	Buy signal was triggered during August 2020
FWRY	Below	The 10 weeks moving average is still below its 20 weeks counterpart but approaching it
ABUK	Above	Buy signal was triggered during July 2021
EAST	Below	The 10 weeks moving average is still below its 20 weeks counterpart but approaching it
HRHO	Above	Buy signal was triggered during end of August 2020
TMGH	Above	Buy signal was triggered during July 2021
EKHO	Above	Buy signal was triggered during August 2020
EFIH	N.A.	
SWDY	Above	Buy signal was triggered during December 2021
ETEL	Above	Buy signal was triggered in mid June 2021
EKHOA	N.A.	
CLHO	Above	Buy signal was triggered in November 2021
MFPC	Above	Buy signal was triggered in November 2020
CIEB	Above	Buy signal was triggered in August 2021
CIRA	Above	Buy signal was triggered in November 2021
HDBK	Above	Buy signal was triggered in July 2021
AMOC	Above	Buy signal was triggered in Dec 2020
ISPH	Below	The 10 weeks moving average is almost breaking its 20 weeks counterpart upwards
ESRS	Above	Buy signal was triggered in Sept 2020
MNHD	Below	The 10 weeks moving average is almost breaking its 20 weeks counterpart upwards
HELI	Above	Buy signal was triggered during December 2021
SKPC	Below	The 10 weeks moving average is still below its 20 weeks counterpart but approaching it
AUTO	Above	Buy signal was triggered during August 2020
PHDC	Below -	The 10 weeks moving average broke below its 20 weeks counterpart
ORAS	Below	The 10 weeks moving average is almost breaking its 20 weeks counterpart upwards
ORWE	Above	Buy signal was triggered during Oct 2020
MTIE	Above	Buy signal was triggered during Jan 2022
CCAP	Above	Buy signal was triggered during Feb 2022
ORHD	Above	Buy signal was triggered during November 2021
RMDA	Above	Buy signal was triggered during November 2021
ADIB	Above	Buy signal was triggered during August 2021

Priority are for the “Buy” stocks as they just witnessed a significant buy signal. Next, we should look at stocks that are written in blue as they are on the verge of witnessing a significant buy signal, next are those written in brown, then the red ones which are not recommended for intermediate-term investors. Stocks that are “Above” already witnessed their buy signals sometime ago and should be held.

It is important to note that most of the stocks that were written in blue last week already gave a buy signal this week. Thus, we should be monitoring closely stocks that are in blue as they are almost giving a buy signal.

N.B.

Stocks that are “Above” in the table gave a buy signal sometime ago; those who followed our intermediate-term recommendations and held these stocks based on moving averages system, are making very significant performance. We will show you later the profits that can be done by using a buy and hold strategy with stocks that trigger moving averages signals.

Disclaimer

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Technical Analysis Department

Saleh Nasser

Chief Technical Strategist

Ahmed Hassan

Senior Technical Analyst

Dina Fahmy

Senior Technical Analyst